



LENDER PLACED HAZARD INSURANCE



A Tokio Marine Kiln company, one of the largest carriers in the Lloyd's marketplace and rated A (Excellent) by AM Best



Ability to place or cancel coverage online, or have Tokio Marine Highland track customer insurance compliance



Option to send customer insurance requirement letters on your behalf based on your prescribed timing



Dedicated account services representative for service requests



Prompt and professional claims handling by our wholly owned claims management firm

Losses from hazards such as fires and damaging winds are more common than you think. No matter how diligently you notify your borrowers of the need to maintain multiperil or hazard insurance for the life of a loan, you can't assume 100% compliance. You need the peace of mind that your loan portfolio is safeguarded every step of the way. Tokio Marine Highland provides the comprehensive lender-placed hazard insurance solutions that thousands of financial institutions nationwide rely on to protect against potential uninsured or underinsured losses. We have deep product knowledge, compliance expertise and superior claims management to meet all of your needs, and ensure your coverage meets state and federal regulatory requirements.

Highlights

- Place or cancel coverage online 24/7 via Tokio Marine Highland's iClient® portal
- Immediate protection
- Blanket policy available for condo unit loans, seconds and HELOCs
- Covers losses caused by multiple perils such as fire, smoke, water, wind, civil commotion, explosion, theft, vandalism, etc.

Residential Properties

- Building limits up to \$1,000,000 for 1-4 family residential buildings (higher limits available)
- Multiple deductible options starting at \$250
- \$1,000 temporary housing expense
- Mobile homes and condo units eligible
- Condo unit owner assessment
- Debris removal and loss mitigation expense
- No co-insurance requirement
- Replacement cost on building and actual cash value on other structures
- Available liability coverage for REOs
- Available earthquake insurance

Commercial Properties

- Commercial building limits up to \$2,500,000 (higher limits available)
- Multiple deductible options starting at \$500
- Coverage for hotels, motels, retail stores, light manufacturing and other business types
- Commercial condo units eligible
- No co-insurance requirement
- Business Personal Property available
- Replacement cost on building and actual cash value on other structures

Did You Know?

- According to the Insurance Information Institute:



A structure fire occurs every 63 seconds



A home fire occurs every 87 seconds



An outside property fire occurs every 52 seconds