



# LENDER PLACED FLOOD INSURANCE



100% compliant with federal flood insurance regulations on coverage and notice requirements



Ability to place or cancel coverage online, or have Tokio Marine Highland track customer insurance compliance



Option to send mandated customer flood insurance requirement letters on your behalf at no additional cost



Dedicated account services representative for service requests



Prompt and professional claims handling by our wholly owned claims management firm

In today's increasingly complex financial and regulatory environment, you need peace of mind that your loan portfolio is protected every step of the way. As a pioneer in lender-placed flood insurance, Tokio Marine Highland provides the comprehensive solutions that thousands of financial institutions nationwide rely on to safeguard their loans from potential uninsured losses. Tokio Marine Highland is a wholly owned company of Tokio Marine Kiln, one of the largest carriers in the Lloyd's of London insurance market and rated A (Excellent) by AM Best for financial strength.

### Highlights

- Place or cancel coverage online 24/7 via our iClient® portal
- Immediate protection – no waiting period
- No flood elevation data required
- Increased Cost of Compliance (ICC) up to \$30,000 included
- Flood deficiency insurance at 50% of standard rates
- Flood map revision customer letters (custom cycle and options available to meet requirements.)
- “No restart” letter cycle in case of deficient flood insurance (preserves compliance with notice timing requirements)

### Residential Properties

- Building limits up to \$250,000 for 1-4 family residential buildings and \$500,000 for 5+ multi-family dwellings
- Excess limits available
- \$1,000 standard deductible
- \$1,000 temporary housing expense
- Mobile homes and condo units eligible

- Condo unit owner loss assessment
- Debris removal and loss mitigation expense
- No co-insurance requirement
- Replacement cost on building and actual cash value on other structures

### Commercial Properties

- Building limits up to \$500,000
- Business Personal Property limits up to \$500,000
- \$1,000 standard deductible
- Coverage for hotels, motels, retail stores, light manufacturing and other business types
- Commercial condo units eligible
- No co-insurance requirement
- Actual cash value on building and other structures

### Did You Know?



There is a 26% chance of experiencing a flood over the term of a 30-year mortgage



Only one inch of water in a home can result in more than \$25,000 in damage