# **Collateral Protection Insurance Application**



#### Please select desired Program:

Exposure Only

Outsourced Tracking (If Outsourced Tracking, special section on page 3) Blanket Coverage

#### Section 1: Lender/Contact Information

Lender Name:			
Mailing Address:		Facsimile:	
City:	State:		Zip:
Physical Address:			
City:	State:		Zip:
Administrative Contact:			Title:
Email:		Telephone (if different from	above):
Executive Contact:			Title:
Email:		Telephone (if different from	above):
Billing Contact:			Title:
Email:		Telephone (if different from	above):

### Section 2: Portfolio Exposure Information

Provide the following breakdown of the types of properties in your portfolio:

Total Portfolio	Private Passenger Vehicles	Motorcycles, ATVs, Snowmobiles	Recreational Vehicles and Watercraft	Commercial Automobiles and Trucks	Commercial and Agricultural Equipment
No. of Direct Loans					
No. of Indirect Loans					
Total Outstanding Loan Balances					
Maximum Loan Amount					
Maximum Loan Term in Months					
Average Loan Term in Months					
Number of New Loans Year to Date					
Number of New Loans Last Year					

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	Section 3: Lender Placed Vendor Information			
A.	Who is your current CPI/LSI Vendor?			
Β.	What type of program do you have? Blanket; Le	ender Placed;	Tracking	
C.	If LSI, please provide the current rate?		Current Deductible?	
D.	If CPI, please provide a list of the current Lender Placed certificates.			
E.	Please provide Last 3 Years Premium and Loss information from your o	current provider.		
	Section 4: Additional Portfolio Information			
Ρ	ortfolio Data as of: (date)			
	, , , ,			
Β.	What was your Delinquency Rate Last Year?			
C.	Number of Repossessions Year-to-Date?		Totals Physical Damage Los	sses
D.	Number of Repossessions Last Year?		Totals Physical Damage Los	sses
E.	Number of Skips Year-to-Date?		Skip Losses	
F.	Number of Skips Last Year?		Skip Losses	
G.	What is your down payment requirement?			
H.	What is the portfolio split between New and Used? (percentages)	New	Used	
I.	Average tenure of Loan Officers?			
J	Do you verify insurance at loan origination?			
K.	Do you follow-up on cancellations and non-renewals?			
L.	Do you have written procedures for repossessions and delinquencies	?		

## Application Signature Information

Name of Agent/Agency:		
Contact Name:	Phone No.:	Ext.:

It is the responsibility of the applicant to read and understand the contents of this application. The applicant declares that all information is true, correct and complete and that no material fact has been suppressed or misstated. The applicant further understands that the incorrect or incomplete statements or information could void the coverage afforded under the "Policy" issued from the information contained in this application. The applicant also understands that this application and all information attached thereto becomes a part of their "policy", if issued.

Signature
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Title

Date

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## Lender Coverage Options - Premiums in Addition to Physical Damage Coverage Premiums

Instrument Non-Filing	Yes	No
Mechanics Lien Coverage – Lir	nit:	
Repossession Expense Covera	ge – Limit:	
Repossession Storage Coverag	ge – Limit:	
Repossessed Collateral	Yes	No
Skip Coverage	Yes	No
Confiscation Coverage	Yes	No

# **Outsourced Tracking Only - Supplemental Information**

1)	Do you provide a Data File to your current Tracking Vendor?
2)	Do you provide one loan file or multiple loans files?
3)	Do you have multiple Service Providers for the portfolio segments you track?
4)	In your Loan Files, can you provide the following information:
	a) Can you include a complete Year, Make Model and Vin in separate fields?
	b) Can you include co-borrower for each collateral record?
	c) If you have multiple collaterals on a loan, can your file contain a separate record with its corresponding fields for each collateral?

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